



BOARD OF PENSIONS

Tuesday, June 9, 2020
11:00 a.m.

TELECONFERENCE MEETING ONLY

In compliance with California's statewide stay at home order and Santa Clara County's shelter in place order and pursuant to California Governor Gavin Newsom's Executive Order N-29-20, the Board of Pensions will convene a teleconference meeting only.

The meeting will be live streamed through Zoom -
<https://us02web.zoom.us/j/89700663445>

Technology limitations may limit the ability to receive verbal public comments during the meeting. We request the public to submit their comments by 12:00 p.m. on June 8, 2020 to board.secretary@vta.org. Instructions for participating in the teleconference will be posted on VTA's website: <https://bit.ly/vta-bop-agendas>.

AGENDA

- 1) **CALL TO ORDER/ROLL CALL**
- 2) **ORDERS OF THE DAY**
- 3) **PUBLIC PRESENTATIONS** This portion of the agenda is reserved for persons desiring to address the Board on any matter not on the agenda. Speakers are limited to 2 minutes. All statements that require a response will be referred to staff for reply in writing.

CONSENT AGENDA

- 4) **Approve** Minutes of May 12, 2020.
- 5) **Approve** Requests for Service Pension:
 - a) Amado B. Lucas #12069 – Option A
 - b) Reginaldo Silva #1330 – Terminated Vested
 - c) Stephen Toste #1304/4436 – Terminated Vested

REGULAR AGENDA

- 6) **Discuss** Board of Pensions Bylaws. (Richeda)
- 7) **Approve** Understanding of Section 15.11 of Agreement Between ATU Local 265 and SCVTA September 9, 2019 through September 8, 2022. (Rosenquist)
- 8) **Approve** Recommendation Regarding Coronavirus-Related Distributions under the CARES Act. (Richeda)
- 9) **Approve** Requests from Board Members and Staff to Attend Online Educational Programs. (Chavez)
 - a) SACRS Public Pension Investment Management Program, July 26 - 29.
 - b) CALAPRS Principles of Pension Governance for Trustees, August 25 - 28.
- 10) **Receive** Second Letter to the Bargaining Parties Regarding Changes to the Actuarial Equivalent Assumptions for Optional Forms of Benefits. (Ragni)
- 11) **Receive and File** Report on VTA – ATU, Local 265 Pension Plan Investments for Month of April 2020. (Bill)
- 12) **Receive and File** CALAPRS Update Spring 2020. (Chavez)
- 13) **Receive** Update on Pending Final Benefit Payments. (Chavez)
- 14) **Receive** Update on Separated Employees’ Distribution of Contributions. (Chavez)
- 15) **Receive** Investment Committee Chairperson’s Report. (Ragni)
- 16) **Receive** Pension Plan Policies Sub-Committee Chairperson’s Report. (Fadal)
- 17) **Review** Board of Pensions’ Work Plan.
- 18) **Consider** Requests for Future Agenda Items.
- 19) **Receive** Chairperson’s Report. (McKeon)
- 20) **Announcements and Communications**
- 21) **Adjourn**

NOTE BOARD MEMBERS: In order to establish whether or not a quorum exists for this meeting, members are asked to call Maria Chavez in the Human Resources Department at (408) 321-5548 before 5:00 p.m. on the day prior to the meeting. Thank you for your cooperation.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Board of Pensions less than 72 hours before the meeting will be available for public inspection at 3331 North First Street, San Jose, CA at the same time that the public records are distributed or made available to the Board of Pensions.

In compliance with the Americans with Disabilities Act (ADA), those requiring accommodations or accessible media for this meeting should notify Maria Chavez in the Human Resources Department 48 hours prior to the meeting at (408) 321-5548.