



BOARD OF PENSIONS

Tuesday, March 10, 2020
11:00 a.m.

Conference Room B-104
Valley Transportation Authority (VTA)
3331 North First Street
San Jose, California

AGENDA

- 1) **CALL TO ORDER/ROLL CALL**
- 2) **ORDERS OF THE DAY**
- 3) **PUBLIC PRESENTATIONS** This portion of the agenda is reserved for persons desiring to address the Board on any matter not on the agenda. Speakers are limited to 2 minutes. All statements that require a response will be referred to staff for reply in writing.

CONSENT AGENDA

- 4) **Approve** Minutes of February 11, 2020.
- 5) **Approve** Requests for Service Pension:
 - a) Sammie Davis #10987 – Option G-1
 - b) Mario J. Johnson #3088 – Option H
 - c) Regidor H. Nicolas #12387 – Option B
 - d) Eugene S. Owens #8032 – Option F-2
- 6) **CLOSED SESSION**
- 7) Conference with Legal Counsel-Anticipated Litigation (significant exposure to litigation pursuant to Government Code section 54956.9(d)(2)): 1 case.

- 8) **Matters pertaining to Personnel: Disability Medical Records.**
 - a) Luis Osorio Hernandez Employee #: 11580
 - b) Robert Snowgrass Employee #: 5823/Retiree #: 14795

REGULAR AGENDA

- 9) **CLOSED SESSION REPORT**
- 10) **Approve/Deny** Request For Disability Retirement: Luis Osorio Hernandez Employee #: 11580.
- 11) **Approve/Deny** Termination of Required Annual Medical Reevaluation For Robert Snowgrass Employee #: 5823/Retiree #: 14795.
- 12) **Discuss** Wellington Management. (Bill)
- 13) **Authorize** Trust Agreement For Spousal Medical Fund. (Ragni)
- 14) **Approve** Legal Counsel Letter Pertaining to the Trust Status of the Pension Plan. (Richeda)
- 15) **Approve** Legal Counsel Memo Regarding Section 15.11 of Agreement Between ATU Local 265 and SCVTA September 9, 2019 through September 8, 2022. (Richeda)
- 16) **Approve** Understanding of Section 15.11 of Agreement Between ATU Local 265 and SCVTA September 9, 2019 through September 8, 2022. (Rosenquist)
- 17) **Action Item** - Cost Study for Actuarial Impact Related to Section 15.11 of Agreement Between ATU Local 265 and SCVTA September 9, 2019 through September 8, 2022. (Srinath)
 - a) **Approve** Cost Study for Actuarial Impact of the Provision.
 - b) **Authorize** Santa Clara Valley Transportation Authority (SCVTA) staff to execute a contract for the cost study.
- 18) **Receive and File** Report on VTA – ATU, Local 265 Pension Plan Investments for Month of January 2020. (Bill)
- 19) **Receive** Quarterly Budget Review for Period July 1, 2019 Through December 31, 2019. (Chavez)
- 20) **Receive** Update on Pending Final Benefit Payments. (Chavez)
- 21) **Receive** Update on Separated Employees’ Distribution of Contributions. (Chavez)

- 22) **Receive** Investment Committee Chairperson's Report. (Ragni)
- 23) **Receive** Pension Plan Policies Sub-Committee Chairperson's Report. (Fadal)
- 24) **Review** Board of Pensions' Work Plan.
- 25) **Consider** Requests for Future Agenda Items.
- 26) **Receive** Chairperson's Report. (McKeon)
- 27) **Announcements and Communications**
- 28) **Adjourn**

NOTE BOARD MEMBERS: In order to establish whether or not a quorum exists for this meeting, members are asked to call Maria Chavez in the Human Resources Department at (408) 321-5548 before 5:00 p.m. on the day prior to the meeting. Thank you for your cooperation.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Board of Pensions less than 72 hours before the meeting will be available for public inspection at 3331 North First Street, San Jose, CA at the same time that the public records are distributed or made available to the Board of Pensions.

In compliance with the Americans with Disabilities Act (ADA), those requiring accommodations or accessible media for this meeting should notify Maria Chavez in the Human Resources Department 48 hours prior to the meeting at (408) 321-5548.